



WORKSHOP INVITATION
CONTRACT OF PAYMENT - DOCUMENTARY CREDITS & UCP 600
THURSDAY 11 MAY 2017
09:00 – 14:00

Overview:

Exporters are not always aware of the hidden dangers of not having a detailed written contract of payment. In many instances exporters prefer to conduct international transactions without making use of lawyers or even having secure contract of payment. When disputes arise, reference to the 'contract,' is always the first recourse for both parties. If the contract is unclear the parties have to enter into litigation or arbitration, which is both costly and time consuming.

This one day comprehensive programme covers all the necessary aspects of international methods of payment and the UCP 600 – rules for the interpretation of Documentary Credits. This is a need to know for all international traders. Additionally each student will understand the importance of completing documentation in accordance to the requirements of the Documentary Credit.

Topics:

- The 4 main contracts of payment
- Drawing up a Contract of payment
- Reserve bank requirements for international payments
- Documentary Credits
- UCP 600
- Bank Collections and bills of exchange
- Drop shipment payments

Outcomes:

The purpose of this course will qualify the learner to:

Plan and create and international trade payment contracts

Understand what the international legal compliancy requirements for Documentary Credits

Comprehend the importance of the UC P 600 for Documentary Credits

Export in compliance with statutory requirements including those pertaining to the South African Reserve Bank

Comprehend the importance payment contracts

Who Should Attend?

- Senior management, financial, marketing, sales and administrative staff.

Date : 11 May 2017 (Thursday)

Time : 9:00-14:00: Registration at 9:00

Venue : SAEEC Offices

26 Charles de Gaulle Crescent, The Greens Office Park, Pecanwood, Highveld

RSVP: GRACE at grace@saeec.org.za

Note: The workshop subject to a minimum of 10 delegates.

Workshop fee per delegate: R850.00 + R119.00 (VAT) = R 969.00.

Promoting International Business

To reserve your place please complete the attached booking form.

Facilitator: Linda Holtes: MD Platinum Mile Consultants.



Linda is the Master Trainer for International Chamber of Commerce for Africa on the Incoterms 2010 rules. She has been consulting to companies and government agencies on all aspects of international trade for over 30 years. She holds an International Marketing Diploma from UNISA and is an accredited facilitator and assessor with the Institute of Marketing Management South Africa and with the United Nations as an international trade specialist. She has developed training courses for both Government and the private sector both locally and internationally and has numerous publications to her name.